

CHANGE OF ACCOUNTING PERIOD

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Short year

OMB No. 1545-0047

2020 21

Open to Public Inspection

For calendar year 2020 or tax year beginning JULY 1, 2021, ~~2020~~, and ending AUGUST 31, 20 21

Name of foundation

COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

407 RIO SECO ST

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

SAN ANTONIO TX 78232-3821

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☒ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 0

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d), must be on cash basis.)

A Employer identification number74-234-6339**B** Telephone number (see instructions)210-494-4967**C** If exemption application is pending, check here ▶ ☐**D** 1. Foreign organizations, check here . . . ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☒**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<u>299</u>	<u>299</u>		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<u>299</u>	<u>299</u>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) . . .				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . .				
	19 Depreciation (attach schedule) and depletion .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23				
	25 Contributions, gifts, grants paid	<u>4050</u>			<u>4050</u>
26 Total expenses and disbursements. Add lines 24 and 25	<u>4050</u>			<u>4050</u>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<u>(3751)</u>				
b Net investment income (if negative, enter -0-)		<u>299</u>			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2020)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	4082	0	0
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	121286	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	125368	0	0	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	125368	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	125368	0	
30 Total liabilities and net assets/fund balances (see instructions)	125368	0		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	125368
2 Enter amount from Part I, line 27a	2	(3751)
3 Other increases not included in line 2 (itemize) ▶ See attached schedule	3	603
4 Add lines 1, 2, and 3	4	122220
5 Decreases not included in line 2 (itemize) ▶ See attached schedule	5	122220
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	0

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c	N/A			
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	4
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	4
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	✓	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .	✓	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► <u>TEXAS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A: Organization has terminated its private foundation status.</u>	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ _____ Telephone no. ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2020 , did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020 , did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
APRIL BRAHINSKY 407 RIO SECO ST • SAN ANTONIO TX 78232-3824	PRESIDENT 0.5	0		
AIMEE LOPEZ 411 DEVONSHIRE DR • SAN ANTONIO TX 78209	SECRETARY 0	0		
ERIC BRAHINSKY 407 RIO SECO ST • SAN ANTONIO TX 78232-3824	TREASURER 1	0		
JOYCELYN RUDELOFF 101 CARDINAL • SAN ANTONIO TX 78209	PRESIDENT EMERITA 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Providing limited funds to needy music students	4050
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	91234
b	Average of monthly cash balances	1b	1187
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	92421
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	92421
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1386
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	91035
6	Minimum investment return. Enter 5% of line 5	6	4552

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4552
2a	Tax on investment income for 2020 from Part VI, line 5	2a	4
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4548
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4548
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4548

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4050
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4050

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$_____				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2020 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		See attached schedule		
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A: FOUNDATION IS TERMINATED. NO FUTURE APPLICATIONS.

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year TRAVIS URBAN 5920 WILD HORSE RUN COLLEGE STATION TX 77845-2337	none	0	To STUDY VIOLA	300
For ADRIANA BEC: MATTHEW ZERWECK 348 FLEETWOOD DR SAN ANTONIO TX 78232	none	0	To STUDY VIOLIN	400
For EMILY AVERYT: TRINITY UNIVERSITY OFFICE OF STUDENT FINANCIAL SERVICES ONE TRINITY PLACE SAN ANTONIO TX 78212-7200	none	0	To STUDY VIOLIN	400
For GILBERTO HERNAN CAMPA: DEPAUL UNIVERSITY OFFICE OF FINANCIAL AID DE PAUL CENTER, Room 9100 1 E. JACKSON BLVD CHICAGO IL 60604-2287	none	0	To STUDY CELLO	350
Four (4) additional recipients; See attached schedule				2600
Total				3a 4050
b Approved for future payment (none)				3b 0
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies			See attached schedule		
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations




		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

STATEMENT DESCRIBING THE TERMINATION AND DISTRIBUTION OF ASSETS

of the
COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION
EIN 74-234-6339

On the 16th day of August, 2021, the Colburn-Pledge Music Scholarship Foundation willingly and legally terminated its status as a foundation in the state of Texas.

On the 26th day of August, 2021, the Colburn-Pledge Music Scholarship Foundation voluntarily transferred all its assets, monetary and otherwise, to the following party:

Musical Bridges Around the World, Inc.
23705 Frontage Rd #101
San Antonio, TX 78257

Official documents pertaining to 1) the dissolution and termination of the Foundation, and 2) the transfer of assets, are included herewith.



Office of the Secretary of State

CERTIFICATE OF FILING OF

THE COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION

File Number: 74723901

The undersigned, as Deputy Secretary of State of Texas, hereby certifies that the Certificate of Termination for the above named entity has been received in this office and has been found to conform to the applicable provisions of law.

ACCORDINGLY, the undersigned, as Deputy Secretary of State, and by virtue of the authority vested in the secretary by law, hereby issues this certificate evidencing filing effective on the date shown below.

Dated: 08/16/2021

Effective: 08/16/2021



A handwritten signature in black ink, consisting of stylized initials "JE" followed by a long horizontal line.

Jose A. Esparza
Deputy Secretary of State

Form 652
(Revised 05/11)

Return in duplicate to:
Secretary of State
P.O. Box 13697
Austin, TX 78711-3697
512 463-5555
FAX: 512 463-5709
Filing Fee: \$5



This space reserved for office use.

FILED
In the Office of the
Secretary of State of Texas

AUG 16 2021

Corporations Section

**Certificate of Termination
of a Domestic
Nonprofit Corporation or
Cooperative Association**

Entity Information

1. The name of the domestic entity is:
The Colburn-Pledge Music Scholarship Foundation
2. The entity is organized under Texas law as a ☒ nonprofit corporation ☐ cooperative association.
3. The date of formation of the entity is: 04/09/1985
4. The file number issued to the entity by the secretary of state is: 0074723901

Governing Persons

5. The names and addresses of each of the entity's governing persons are: (see instructions)

GOVERNING PERSON 1				
NAME (Enter the name of either an individual or an organization, but not both.)				
IF INDIVIDUAL				
April	A.	Brahinsky		
First Name	M.I.	Last Name	Suffix	
OR				
IF ORGANIZATION				
Organization Name				
ADDRESS				
407 Rio Seco St.	San Antonio	TX	USA	78232
Street or Mailing Address	City	State	Country	Zip Code

GOVERNING PERSON 2				
NAME (Enter the name of either an individual or an organization, but not both.)				
IF INDIVIDUAL				
Eric	G.	Brahinsky		
First Name	M.I.	Last Name	Suffix	
OR				
IF ORGANIZATION				
Organization Name				
ADDRESS				
407 Rio Seco St.	San Antonio	TX	USA	78232
Street or Mailing Address	City	State	Country	Zip Code

GOVERNING PERSON 3				
NAME (Enter the name of either an individual or an organization, but not both.)				
IF INDIVIDUAL				
Aimee	T.	Lopez		
<i>First Name</i>	<i>M.I.</i>	<i>Last Name</i>	<i>Suffix</i>	
OR				
IF ORGANIZATION				
<i>Organization Name</i>				
ADDRESS				
411 Devonshire Dr.	San Antonio	TX	USA	78209
<i>Street or Mailing Address</i>	<i>City</i>	<i>State</i>	<i>Country</i>	<i>Zip Code</i>

GOVERNING PERSON 4				
NAME (Enter the name of either an individual or an organization, but not both.)				
IF INDIVIDUAL				
<i>First Name</i>	<i>M.I.</i>	<i>Last Name</i>	<i>Suffix</i>	
OR				
IF ORGANIZATION				
<i>Organization Name</i>				
ADDRESS				
<i>Street or Mailing Address</i>				
<i>City</i>				
<i>State</i>				
<i>Country</i>				
<i>Zip Code</i>				

Event Requiring Winding Up
(See instructions.)

6. The nature of the event requiring winding up is set forth below: (Select either A, B, C, D, or E.)

- ☒ A. A voluntary decision to wind up the entity has been approved in the manner required by the Texas Business Organizations Code and by the governing documents of the entity.
- ☐ B. The period of duration specified in the governing documents of the entity has expired.
- ☐ C. The occurrence of an event specified in the governing documents of the entity that requires the winding up, dissolution, or termination of the entity
- ☐ D. The occurrence of an event specified in the Texas Business Organizations Code that requires the winding up, dissolution, or termination of the entity
- OR**
- ☐ E. A court decree requiring the winding up, dissolution, or termination of the entity has been rendered under the provisions of the Texas Business Organizations Code or other law.

Completion of Winding Up

7. The filing entity has complied with the provisions of the Texas Business Organizations Code governing its winding up.

Supplemental Information Required For a Nonprofit Corporation

The undersigned authorized person acting on behalf of the named nonprofit corporation certifies that:

1. Any property of the nonprofit corporation has been transferred, conveyed, applied, or distributed in accordance with chapter 11 and chapter 22 of the Texas Business Organizations Code.
2. There is no suit pending against the nonprofit corporation or that adequate provision has been made for the satisfaction of any judgment, order or decree that may be entered against the nonprofit corporation in a pending suit.
3. If the nonprofit corporation received and held property permitted to be used only for charitable, religious, eleemosynary, benevolent, educational, or similar purposes, but the nonprofit corporation did not hold the property on a condition requiring return, transfer, or conveyance because of the winding up and termination, that the distribution of that property has been effected in accordance with a plan of distribution adopted in compliance with the BOC for the distribution of that property.

Effectiveness of Filing (Select either A, B, or C.)

- A. ☒ This document becomes effective when the document is filed by the secretary of state.
- B. ☐ This document becomes effective at a later date, which is not more than ninety (90) days from the date of signing. The delayed effective date is: _____
- C. ☐ This document takes effect upon the occurrence of the future event or fact, other than the passage of time. The 90th day after the date of signing is: _____

The following event or fact will cause the document to take effect in the manner described below:

Execution

The undersigned signs this document subject to the penalties imposed by law for the submission of a materially false or fraudulent instrument and certifies under penalty of perjury that the undersigned is authorized under the provisions of law governing the entity to execute the filing instrument.

Date: 08/12/2021

By: April A. Brahinsky

President

A person authorized by law to execute the filing instrument
(see instructions)

April A. Brahinsky

Printed or typed name of authorized person

CONTRIBUTION AGREEMENT

THIS CONTRIBUTION AGREEMENT (this “Agreement”) is signed as of the 26th day of August, 2021, (the “Effective Date”), by and between **MUSICAL BRIDGES AROUND THE WORLD, INC.**, a Texas nonprofit corporation that is described in Section 501(c)(3) of the Internal Revenue Code and further classified as a public charity (“Musical Bridges”); and **THE COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION**, a Texas nonprofit corporation that is described in Section 501(c)(3) of the Internal Revenue Code and further classified as a private foundation (the “Foundation”).

RECITALS:

WHEREAS, the mission of the Foundation is to ensure that talented, needy music students pursuing the studies of a bowed stringed instrument to obtain music education;

WHEREAS, in furtherance of its mission, the Foundation has operated the scholarship program described on “**Exhibit A**” hereto (the “Program”);

WHEREAS, the mission of Musical Bridges is to unite, educate, and inspire through culturally diverse performing and visual arts programming;

WHEREAS, the Board of Directors of the Foundation has determined that the Foundation should be dissolved and has determined that in accordance with Article IV(4) of the Foundation’s, Articles of Incorporation, certain assets of the Foundation shall be transferred to Musical Bridges so that Musical Bridges can continue to operate the Program and otherwise pursue the mission of the Foundation to the extent it is consistent with the mission of Musical Bridges;

NOW, THEREFORE, in consideration of the premises and of the mutual covenants and agreements contained in this Agreement, and for other consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Contribution of Assets to Musical Bridges.** On the terms and subject to the conditions set forth in this Agreement, the Foundation will assign, transfer, convey and deliver to Musical Bridges, and Musical Bridges will acquire and accept from the Foundation, all of the Foundation’s right, title, and interest in and to all of the Foundation’s assets, properties, and goodwill (collectively, the “Assets”) owned by or related to, employed in or reasonably necessary for the operations of the Program, wherever located, whether tangible or intangible, recorded or unrecorded, including, without limitation, all of the following Assets:
 - a. all cash, bank accounts, investment accounts, and certificates of deposit, which have a current aggregate value of approximately \$122,945.00 (collectively, the “Cash Equivalents”);
 - b. all office supplies, equipment, computers, printers, and other tangible personal property;
 - c. all books, records of past scholarship recipients, scholarship application forms, and financial need worksheets;
 - d. any Foundation or Program logo and all other intellectual property (including the rights to sue for, and remedies against, past, present and future infringements thereof, and rights of priority and protection of interests therein under applicable laws);
 - e. all claims in favor of the Foundation relating to the Assets (including insurance proceeds

paid or payable by any insurance provider for any Asset that is destroyed or damaged after the date of this Agreement);

- f. all rights under or pursuant to all warranties, representations and guarantees made by suppliers, manufacturers, contractors or others with respect to the Assets or in connection with the operations of the Program;
- g. all other intangible rights, including goodwill.

Notwithstanding anything herein to the contrary, the transfer of the Assets by the Foundation to Musical Bridges shall not include the assumption by Musical Bridges of any liabilities or obligations of the Foundation.

2. Termination. Within 30 days after the contribution of assets to Musical Bridges described above, the Foundation will wind up and terminate in accordance with the Texas Business Organizations Code and Internal Revenue Code.

3. Consideration. In consideration for the transfer of the Assets, Musical Bridges will perform as follows:

- a. The Program. Musical Bridges shall use its best efforts to continue to operate the Program on substantially the same basis and same terms that the Foundation has operated the Competition over time.
- b. Separate Fund. For accounting purposes, Musical Bridges will treat the Cash Equivalents as a separate fund (the “Fund”). Because Musical Bridges is classified as a public charity, it is not required to distribute five percent of the value of its assets each year. However, in order to maintain the Program in its current form, Musical Bridges will endeavor to distribute five percent of the value of the Fund each year, in furtherance of the Program.
- c. Additional Contributions. Musical Bridges will accept additional gifts, grants, and bequests as additions to the Fund. Musical Bridges may—but is not required to—actively solicit additional gifts, grants, or bequests to the Fund.
- d. Publicity. For a period of at least five years, Musical Bridges will continue to refer to the Program as “The Colburn-Pledge Music Scholarship.” During this period, Musical Bridges may refer to the Program as a program of Musical Bridges. Beginning with the 2027 application cycle, Musical Bridges is not required to refer to the Program as “The Colburn-Pledge Music Scholarship,” although it may do so and may use all or a portion of the name “The Colburn-Pledge Music Scholarship” in conjunction with another name. Musical Bridges will promote the Program on its website and through other channels as it deems necessary or appropriate to ensure that talented, needy music students are aware of the Program. Musical Bridges will maintain the history of the Program (including its origins at Colburn-Pledge Music Scholarship Foundation) on its website for so long as the Program is in operation.
- e. Modifications to the Program. Musical Bridges intends to continue the Program in substantially the same form as it currently exists (the “Current Form”), including by awarding scholarships in numbers and amounts consistent with the Current Form. In order to ensure the longevity of the Program, and in recognition of the fact

that Musical Bridges is not required to distribute five percent of its assets each year, in extraordinary circumstances (such as a significant market downturn; the suspension of in-person musical instruction as a result of the COVID-19 pandemic or otherwise, a lack of qualified applicants; etc.), in its sole and absolute discretion, the Board of Directors of Musical Bridges may reduce the number or dollar amount of scholarships paid in a particular year. Further, if in its sole and absolute discretion, the Board of Directors of Musical Bridges determines that the Current Form is not be the most effective way to achieve the purposes of the Program, it may award a smaller number of larger scholarships or a larger number of smaller scholarships each year (compared to the Current Form).

- f. Payment of Federal Taxes. At the Foundation's request, Musical Bridges will provide one or more checks (as necessary) drawn on a Musical Bridges account to pay the Foundation's federal taxes for its tax year ending June 30, 2021 and its short tax year ending in 2021.

4. Closing; Actions to Take Place at Closing; and Further Assurances.

- a. Transfer of Assets. The Foundation shall transfer the Assets to Musical Bridges within two weeks of the Effective Date (the "Closing"). *Provided however*, that the Foundation may retain a reasonable cash balance sufficient to pay tax and insurance obligations and to complete its wind-up and dissolution. The amount of the cash balance to retain shall be determined by the Foundation's Board of Directors, in their sole and absolute discretion. The Foundation shall transfer the balance of its then-remaining cash to Musical Bridges within three months of the Effective Date.
- b. Further Assurances. If at any time after the Closing, the Foundation or Musical Bridges deems it reasonable and necessary that further documents or instruments or any other acts are needed to otherwise carry out the purposes of this Agreement, the other party agrees that it shall execute and deliver all such documents or instruments and do all acts reasonably necessary, desirable or proper to carry out the purposes of this Agreement.

5. Representations and Warranties of the Parties. Each party represents and warrants to the other as follows:

- a. Legal Existence. The party is a non-profit corporation, duly incorporated, validly existing and in good standing under the laws of the State of Texas. The party is recognized as exempt from tax under Section 501(c)(3) of the Internal Revenue Code and is classified as a public charity (in the case of Musical Bridges) or a private foundation (in the case of the Foundation). The party has full corporate power and authority to own and operate its assets and properties and to conduct its business as conducted as of the date of this Agreement.
- b. Enforceability. The party has full corporate power and authority to execute and deliver this Agreement and the other agreements contemplated by this Agreement (the "Ancillary Agreements") to the extent they are to be executed by the party, perform its obligations under this Agreement and the Ancillary Agreements, as applicable, and consummate the transactions contemplated by this Agreement. The party's execution and delivery of this Agreement and the Ancillary Agreements, as applicable, the party's performance of its obligations under this Agreement and the Ancillary Agreements, as applicable, and the party's consummation of the transactions contemplated by this Agreement have been duly authorized on behalf of the party by all necessary corporate action. This Agreement has been duly and validly executed and delivered by the party. Any Ancillary Agreements, to the extent they are to be executed by the party, will be duly and validly executed and

delivered by the party at the Closing. This Agreement constitutes (and the Ancillary Agreements will constitute upon execution and delivery thereof by the party, as applicable,) the valid and legally binding obligations of the party, enforceable against the party in accordance with their respective terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization, moratorium and other laws of general application affecting or relating to the enforcement of creditors' rights generally and laws relating to the availability of specific performance and/or other equitable remedies.

- c. Non-contravention. Neither the execution and delivery by the party of this Agreement and the Ancillary Agreements, as applicable, the performance by the party of its obligations under this Agreement and the Ancillary Agreements, as applicable, nor the consummation by the party of the transactions contemplated by this Agreement will (i) violate any statute, law or regulation applicable to the party or any judicial order to which the party is subject or (ii) violate or conflict with any provision of the Articles of Incorporation (Certificate of Formation) or Bylaws of the party.
- d. Governmental Actions. The party is not required to obtain any consent, approval, permit, or authorization from, any court or other governmental entity or authority in connection with the party's execution and delivery of this Agreement and the Ancillary Agreements, as applicable, the party's performance of its obligations under this Agreement and the Ancillary Agreements, as applicable, and the party's consummation of the transactions contemplated by this Agreement.

6. General Provisions. The parties further covenant and agree as follows:

- a. Integration. This Agreement supersedes any prior agreements, or other promises, understandings or statements (whether oral or written) relating in any manner to the subject matter hereof.
- b. Amendment of Agreement. This Agreement may be amended, supplemented or interpreted at any time only by written instrument duly executed by each of the parties hereto.
- c. Payment of Expenses. Each party hereto will bear its own expenses (including fees and disbursements of legal counsel, accountants, financial advisors and other professional advisors) incurred in connection with the preparation, negotiation, execution, delivery and performance of this Agreement (and each of the other agreements and instruments contemplated by or executed in connection with this Agreement) and the consummation of the transactions contemplated by this Agreement.
- d. Parties in Interest, Assignment. All representations, warranties, covenants, terms and conditions of this Agreement shall be binding upon and inure to the benefit of and be enforceable by the respective successors and assigns of the parties hereto.
- e. Severability. In the event that any one or more of the provisions contained in this Agreement shall be invalid, illegal or unenforceable in any respect for any reason, the validity, legality and enforceability of any such provision in every other respect and of the remaining provisions of this Agreement shall not be in any way impaired.

- f. Governing Law; Jurisdiction. THIS AGREEMENT SHALL BE GOVERNED, CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS. All suits, actions or other proceedings seeking to enforce, or otherwise arising in connection with, this Agreement shall be brought in the state or Federal courts located in Bexar County, Texas. Each of the parties hereto irrevocably consents to the exclusive jurisdiction of the foregoing courts in such matters.
- g. No Strict Construction. The parties have participated jointly in the negotiation and drafting of this Agreement. In the event an ambiguity or question of intent or interpretation arises, this Agreement shall be construed as if drafted jointly by the parties, and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any of the provisions of this Agreement.
- h. Multiple Counterparts. This Agreement may be signed in multiple counterparts, each of which shall constitute an original.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties hereto on the Effective Date.

THE COLBURN-PLEDGE MUSIC SCHOLARSHIP
FOUNDATION, a Texas nonprofit corporation

By: April Brahinsky
Name: April Brahinsky
Title: President

MUSICAL BRIDGES AROUND THE WORLD, INC., a Texas
nonprofit corporation

By: Eric Miller
Name: Eric Miller, MD
Title: Chairman, Musical Bridges Around the World

COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION

EIN 74-234-6339

Checking Account Transactions, July 1, 2021–August 31, 2021

Deductions

07/14/21	Check No. 107	Travis Urban	\$ 300.00
07/14/21	Check No. 108	Ryan Murphy	\$ 400.00
07/14/21	Check No. 109	Matthew Zerweck	\$ 400.00
07/14/21	Check No. 110	Emily Freudigman	\$ 900.00
07/14/21	Check No. 111	Ken Freudigman	\$ 900.00
07/14/21	Check No. 112	University of Michigan	\$ 400.00
07/14/21	Check No. 113	DePaul University	\$ 350.00
07/14/21	Check No. 114	Trinity University	\$ 400.00
08/25/21	Countercheck No. 9414520451	Musical Bridges Around the World, Inc.	\$ 121,972.30

(Checking-account additions from source "JPMorgan Investments" are listed on a separate schedule.)

The checking-account balance as of 08/31/21 was

-0-

COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION

EIN 74-234-6339

Dividend from Securities, July 1, 2021–August 31, 2021

<u>Date</u>	<u>JPMorgan Investments Dividend</u>
07/26/2021	\$ 299.26
Total:	\$ 299.26

SCHEDULES
COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION
EIN 74-234-6339

Part I, Line 18a:

Taxes for 2020 were paid in 2021 but not from this Foundation's funds.

Part III, Line 3:

Change in market value of securities

Part III, Line 5:

- 1) The termination of the Foundation entailed the transfer of virtually all of its monetary assets to Musical Bridges Around the World \$121,972
 - 2) Pursuant to the transfer agreement, a very small sum was placed in a temporary account overseen by the former directors of the Foundation for any final closing expenses; any amount still remaining would ultimately be transmitted to Musical Bridges shortly after the filing period for this Form 990-PF 248
- Total: \$122,220

THE COLBURN-PLEDGE MUSIC SCHOLARSHIP FOUNDATION

EIN 74-234-6339

SCHEDULE FOR FORM 990-PF, PARTS XIII, XVI-A, XVI-B

N.B. Due to the small size of this Foundation and its operation being strictly limited to receiving income only from interest from a savings account and paying out its income only for tuition for scholarships awarded to needy music students and its operating expenses (legal fees for preparing this form, audition judges' fees, excise taxes to IRS, and rental of hall), it is felt that the following information will best show how the income was distributed for each year that the organization was in existence:

<u>Year</u>	<u>Total Income</u> <u>(All Sources)</u>	<u>Total Expenditures</u>	
		<u>Scholarships Paid</u>	<u>Expenses Paid</u>
1985	\$ 3731	\$ 3000	\$ 205
1986	3455	2000	530
1987	3176	2000	525
1988	2809	2100	487
1989	2839	4615	526
1990	2884	595	667
1991	2250	3100	286
1992	2439	2200	418
1993	2048	1700	221
1994	2380	1400	155
1995	2391	3400	173
1996	4493	2400	163
1997	2362	1300	205
1998	3071	2600	123
1999	3282	3500	136
2000	2415	921	121
2001	2308	2200	123
2002	2265	2000	122
2003	2051	2500	120
2004	2094	2250	40
2005	2454	2400	195
2006	52,725	2000	81
2007	8458	2500	116
2008	4749	3400	186
2009	4695	6000	191
2010	4115	3600	189
2011	4247	5950	183
2012	3489	1000	174
2013	3892	3250	145
2014	3447	4000	124
2015	9505	5300	65
2016	3216	1150	60
2017	2915	3200	60
2018	2861	3000	56
2019	3080	3100	88
2020	4163	3100	0
2021 (short year)	299	4050	0*
(Dissolution, 2021			122,220)

Total:	\$ 173,053	\$ 102,781	\$ 7259*
			(*prior to 2021 dissolution)

Additional recipients -
Continuation of Part XV, Line 3a

For MATTHEW AVERYT RYAN MURPHY 2811 SIR PHILLIP DR SAN ANTONIO TX 78209-4236	To study cello	\$ 400
---	----------------	--------

(No relationship to Foundation manager/contributor. No Foundation status.)

For MICHAEL AYALA UNIVERSITY OF MICHIGAN OFFICE OF FINANCIAL AID - SCHOLARSHIP UNIT 2500 STUDENT ACTIVITIES BUILDING 515 E JEFERSON ST ANN ARBOR MI 48109-1316	To study viola	\$ 400
---	----------------	--------

(No relationship to Foundation manager/contributor. No Foundation status.)

For RAY ZHANG EMILY FREUDIGMAN 11618 RAINDROP DR SAN ANTONIO TX 78216-3101	To study viola	\$ 900
---	----------------	--------

(No relationship to Foundation manager/contributor. No Foundation status.)

For VINCENT GARCIA-HETTINGER KEN FREUDIGMAN 11618 RAINDROP DR SAN ANTONIO TX 78216-3101	To study cello	\$ 900
--	----------------	--------

(No relationship to Foundation manager/contributor. No Foundation status.)